

Rebuilding and Challenges of International Political and Economic Order under the Belt and Road Initiative

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Keywords: "The Belt and Road" Initiative; International Political and Economic Order; Remodeling; Challenge

Abstract: As an important concept of international cooperation put forward by China in the context of globalization, the "B&R" (The Belt and Road) initiative aims to reshape the international political and economic order by strengthening the interconnection and economic cooperation among countries along the route. This article theoretically discusses the role of this initiative in promoting the democratization of international relations, promoting regional peace and stability, building a diversified economic cooperation model and narrowing the economic gap between North and South. At the same time, it analyzes its challenges in geopolitical games, regional political instability, economic development differences and financial risks. This article systematically sorts out the relevant theoretical basis, and puts forward some countermeasures combined with specific strategies. Research shows that "B&R" initiative not only provides more development opportunities for developing countries, but also provides new ideas for global governance. However, in the process of promotion, it is still necessary to overcome complex external interference and internal coordination problems. To this end, this article suggests strengthening communication and diplomatic coordination, establishing flexible cooperation mechanisms, improving the financial risk prevention and control system and other measures to promote the initiative to be stable and far-reaching, and inject new impetus into the sound development of international political and economic order.

1. Introduction

Since the "B&R" initiative was put forward, it has aroused widespread concern and positive response on a global scale [1]. Under the background of current economic globalization encountering twists and turns and unilateralism and protectionism rising, the traditional international political and economic order faces many difficulties [2]. The global economic growth momentum is insufficient, the imbalance of regional development intensifies, and the international political pattern has become more complicated due to factors such as the game between big countries [3]. In this situation, the "B&R" initiative aims to build a more open, inclusive, balanced and inclusive new international political and economic order by strengthening interconnection and economic cooperation among countries along the route [4].

It is of great theoretical and practical significance to study the "B&R" initiative in reshaping and challenging the international political and economic order. Theoretically, it is helpful to deepen the understanding of the evolution law of international political and economic order and enrich the theoretical system of international relations. The concept of community of human destiny advocated by the "B&R" initiative provides a new perspective and train of thought for the development of international order theory [5]. From a practical point of view, accurately grasping the challenges faced by this initiative in the process of promotion and putting forward the countermeasures can better promote the steady and far-reaching construction of "B&R", promote the global economic recovery and the stable development of the international political structure, and create more cooperation opportunities and development space for all countries in the world.

In terms of innovation, this article pays more attention to the research from the perspective of combining macro and micro. This article not only analyzes the overall reshaping effect of the

"B&R" initiative on the international political and economic order from the global level, but also discusses the specific challenges and targeted strategies from the microscopic perspectives such as individual differences among countries along the route. In order to provide more practical and instructive research results for the further promotion of the "B&R" initiative and the benign development of the international order.

2. "B&R" initiative and the international political and economic order related theoretical basis

The international political and economic order, as a criterion, mechanism and framework for regulating the political and economic interaction between countries, is deeply influenced by the changes in the global political and economic structure [6]. From the historical evolution, the early international political and economic order was dominated by a few western powers, showing obvious hierarchy and imbalance. In this order, powerful countries, by virtue of their political, economic and military advantages, dominate in resource allocation and trade rule making, while developing countries are in a marginal and subordinate position [7]. However, with the rise of emerging economies, the limitations of the traditional order have become increasingly prominent, which can not effectively deal with global problems, and it is difficult to meet the demands of developing countries for fair development.

The "B&R" initiative contains rich and profound theoretical connotations, and is supported by the concepts of win-win cooperation and community of human destiny. The concept of win-win cooperation abandons the traditional zero-sum game thinking and emphasizes that all countries cooperate on the basis of equality and realize common development and benefit sharing through complementary advantages. The concept of the community of human destiny points out the direction for the "B&R" initiative from a higher level [8]. It advocates that all countries in the world should take into account the reasonable concerns of other countries while pursuing their own interests, jointly meet global challenges and promote the sustainable development of human society. This concept breaks through the limitation of taking the state as a single subject in traditional international relations theory, emphasizes the integrity and interdependence of human society, and provides innovative theoretical guidance for building a new international political and economic order.

3. The "B&R" Initiative reshapes the international political and economic order

The "B&R" initiative adheres to the principle of mutual consultation, joint construction and sharing, and builds a platform for all countries to participate in international affairs decision-making on an equal footing, greatly enhancing the voice of developing countries in the international political arena. In the traditional international political order, a few big countries dominate the decision-making of international affairs, and developing countries often lack effective ways to participate [9]. Under the "B&R" initiative, all countries, big or small, strong or weak, can fully express their opinions on cooperation projects and regional development planning. By strengthening regional economic cooperation, the "B&R" initiative has effectively improved regional relations between countries and created favorable conditions for regional peace and stability.

The "B&R" initiative has created various forms of economic cooperation, which has made a beneficial supplement and expansion to the traditional international economic cooperation model. Traditional international economic cooperation mostly focuses on trade and investment, and on this basis, the "B&R" initiative vigorously promotes cooperation in infrastructure construction, capacity cooperation and humanities exchanges and cooperation. In terms of infrastructure construction, China and countries along the route have jointly carried out railway, highway, port and other projects, such as the completion of China-Laos Railway, which greatly improved the transportation convenience of Laos and promoted its economic ties with neighboring countries. In terms of capacity cooperation, China has jointly established industrial parks with relevant countries to realize industrial transfer and upgrading. People-to-people exchanges and cooperation promote mutual

understanding among people of all countries and lay a good social foundation for economic cooperation through education, culture, tourism and other activities.

The "B&R" initiative actively promotes the economic development of countries along the route and developing countries, helps narrow the economic gap between North and South, and promotes global economic balance. For a long time, the imbalance of economic development between North and South has been prominent. Developed countries have advantages in technology and capital, while developing countries are facing many development difficulties. The "B&R" initiative brings development opportunities to developing countries by providing financial support, technology transfer and market opening. Taking African countries as an example, China's agricultural technical cooperation projects in Africa have improved the local agricultural production efficiency; Infrastructure construction has improved the investment environment and attracted more foreign capital inflows. These measures have promoted the economic growth of African countries and promoted the balanced development of the global economy.

4. Challenges faced by the "B&R" initiative in reshaping the international political and economic order

4.1. Political challenges

Geopolitical competition among big countries has brought a lot of interference to the promotion of "B&R" initiative. Some western countries misunderstand and guard against the "B&R" initiative for their own geopolitical interests, distorting it as a tool for China to seek regional hegemony. This unwarranted accusation makes some countries along the route have misgivings about participating in "B&R" cooperation. Political turmoil and conflicts in some areas along the route have seriously hindered the implementation and cooperation of the "B&R" project. There are often hidden dangers in politically unstable areas, which affect the life safety of project builders and the normal construction of project facilities.

4.2. Economic challenges

The economic development level of countries along the route is uneven, and there are great difficulties in coordinating cooperation policies and standards. Developed and developing countries have different demands on market access, intellectual property protection and labor standards. Another example is that in the cooperation of infrastructure construction, the engineering construction standards of different countries are quite different, and the formulation of unified standards requires a lot of time and energy to negotiate.

Table 1 Differences in economic development indicators and cooperation standards of some countries along the route

Country Type	Representative Country	GDP per Capita (USD)	Key Differences in Trade Policies	Differences in Engineering Construction Standards
Developed Countries	Germany	46,000	Emphasizes intellectual property protection and sets high market entry barriers.	Complex standard system, focuses on environmental protection, durability, and technological innovation.
Developing Countries	India	2,300	Concerns about employment and industrial development brought by market opening.	Relatively loose standards, emphasizes cost control and short-term practicality.
Developing Countries	Ethiopia	1,000	Lower requirements for intellectual property protection, prioritizes protection of local industries.	Low infrastructure standards, simple technical specifications with great flexibility in enforcement.
Transitioning Countries	Kazakhstan	9,800	Gradually aligns with international standards but maintains a cautious attitude towards foreign investment.	Medium-level standards, emphasizes resource conservation and regional adaptability.

As shown in Table 1 above, the difference of economic development level is directly reflected in the differences of various cooperation standards, which increases the complexity of cooperation. "B&R" construction faces many financial risks, especially exchange rate fluctuation and debt risk. Due to the long project cycle and multi-currency settlement, frequent exchange rate fluctuations will bring huge exchange losses to enterprises.

5. Strategies for coping with the challenge of "B&R" initiative and promoting the reshaping of international political and economic order

5.1. Political strategy

Facing the geopolitical game and external interference, the promotion of "B&R" initiative needs to pay more attention to the construction of multilateral diplomacy and communication mechanism. Enhancing the understanding and trust of countries along the route through high-level exchange visits and bilateral or multilateral dialogue platforms is the key to resolving misunderstandings and preventing them. Actively participating in the governance of regional affairs is one of the important ways for China to promote the "B&R" initiative. Through cooperation with regional organizations (such as ASEAN and AU), China can build a broader consensus at the regional level and create a good environment for the implementation of the initiative.

5.2. Economic strategy

There are significant differences in the economic development levels of countries along the route, so flexible and diverse mechanisms must be adopted in the process of cooperation to adapt to the actual situation of each country. For example, in terms of trade policy, differentiated market access standards can be set according to different stages of national development; In infrastructure construction, it can be implemented in stages to gradually improve technical requirements.

Financial risk is a challenge that cannot be ignored in the construction of "B&R". Therefore, China needs to build a comprehensive financial risk prevention and control system from multiple levels. First of all, in the project financing, it is suggested to introduce diversified sources of funds, including international financial institutions and private capital, so as to spread the risk of exchange rate fluctuations brought about by single currency settlement. Secondly, for countries with heavy debt burden, the pressure can be alleviated by extending the repayment period and adjusting interest rates. The project execution process requires the establishment of a dynamic monitoring mechanism to timely identify potential problems and take corresponding solutions by regularly evaluating the financial situation. Figure 1 summarizes some typical measures and their actual effects.

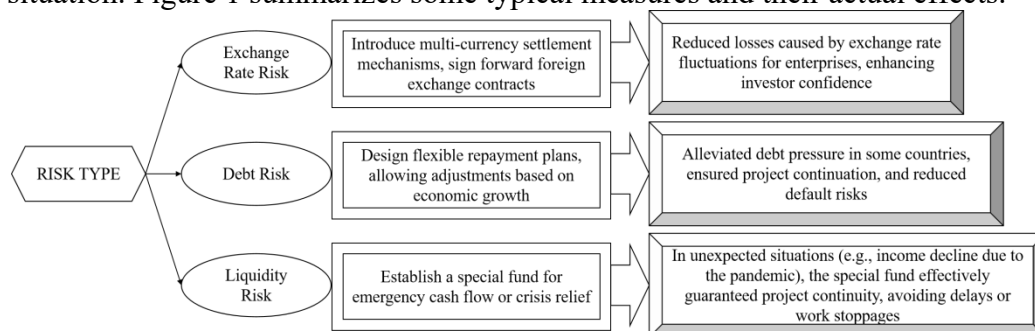


Figure 1 Major Financial Risk Management Measures and Effects of the "B&R" Projects

5.3. Comprehensive policy: deepen cultural exchanges and shape soft power

Besides political and economic strategies, deepening people-to-people exchanges is also the key to promote the long-term development of the "B&R" initiative. Through educational cooperation, cultural exchange and media communication, China can send more positive signals to countries along the route and eliminate misunderstandings and prejudices. The establishment of the "B&R" scholarship provides opportunities for young people from countries along the Belt and Road to study in China. The holding of cultural and artistic exhibitions and festivals promotes mutual

understanding and recognition between different cultures. These measures can not only bring people closer, but also create a more relaxed social atmosphere for the initiative.

6. Conclusions

Since the "B&R" initiative was put forward, it has become an important force to promote the reform of the international political and economic order. This article reveals the unique value and complexity of this initiative in global governance through in-depth analysis of its theoretical basis, reshaping the international order and the challenges it faces. From the perspective of international politics, the "B&R" initiative has enhanced the right to speak of developing countries and promoted regional peace and stability by discussing, building and sharing principles. From the perspective of international economy, the diversified cooperation mode it initiated effectively made up for the deficiency of the traditional order and promoted the balanced development of the global economy. However, this process has not been smooth sailing. Geopolitical games, regional political turmoil, differences in economic development among countries along the route and financial risks all pose severe challenges to the implementation of the initiative.

In order to meet these challenges, this article puts forward a number of targeted strategies. On the political level, strengthening multilateral communication and participation in regional governance will help resolve external interference and internal contradictions; On the economic level, establishing a flexible cooperation mechanism and improving the financial risk prevention and control system can enhance the sustainability and risk resistance of the project. In addition, deepening cultural exchanges and shaping soft power is also the key to winning the trust and support of countries along the route. The comprehensive application of these strategies will provide a solid guarantee for the smooth progress of the "B&R" initiative.

Looking ahead, the "B&R" initiative has broad prospects in promoting the sound development of the international political and economic order. Future research can further focus on practical cases in specific regions or fields, sum up experiences and lessons, and provide more support for theoretical and practical innovation of the initiative.

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